

tendo

SUBSCRIPTION PERIOD: 8 APRIL – 22 APRIL 2024

INVITATION TO SUBSCRIBE FOR UNITS

Advertisement



Important information: This brochure does not constitute an offer to acquire shares but should only be only as an introduction to Tendo AB's Rights Issue of Units.

ABOUT TENDO

OneGrip: Tendo has developed a revolutionary medical technology innovation called OneGrip. By restoring one of the most important functions for independence, namely hand function, OneGrip contributes to increased quality of life and freedom for people paralyzed by a spinal cord injury (SCI).

Since the IPO in 2022, Tendo has achieved several important milestones, including; being approved as a supplier of customized medical devices, commercial launch of OneGrip and having international patents approved. OneGrip is expected to receive CE marking approval in mid-2025.

SETTING A NEW STANDARD

SCI is a permanent lifelong injury that cannot be treated. Some functionality of the hand can be achieved through extensive surgery with varying results and long rehabilitation, with a high risk that the improved movement function is not permanent. This treatment does not guarantee restoration of motor function and can have life-threatening consequences, often including extreme pain, even long after surgery.

Tendo OneGrip makes it possible to grip, hold and release objects, increasing the individual's independence and thus quality of life. Tendo OneGrip is intuitively controlled by the body's movements and requires no existing grip function or surgical intervention to work.

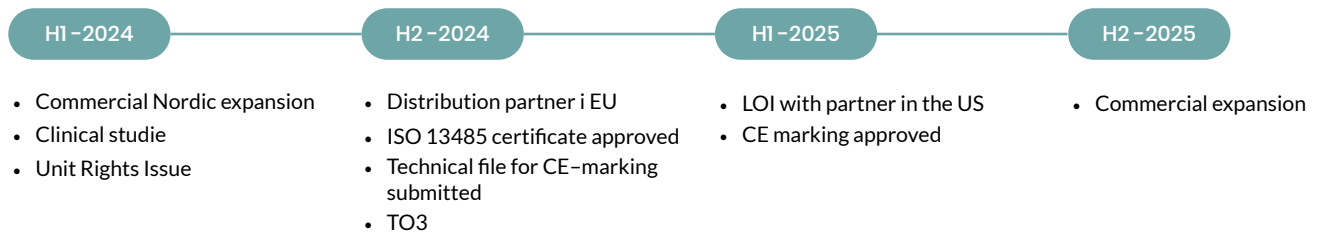


USE OF FUNDS

The proceeds from the following forthcoming share issue will finance Tendo to become a scalable and profitable business. The capitalization plan includes a rights issue of initially approximately SEK 20 million, followed by a warrant of up to approximately SEK 7 million, which will provide Tendo with sufficient capital to reach **break-even**. This is intended to be the last capital raising before break-even.



GOALS



INVESTMENT HIGHLIGHTS

- Commercial phase**
First custom-made products sold. Commercial in the Nordics, international expansion 2024/25.
- Unik teknologi**
OneGrip is a revolutionary product where robotic technology can be applied to more applications.
- Market**
The exoskeleton market is expected to grow by 45% per year until 2030, a USD 6 billion market opportunity.
- Regulatory**
Patents at international level secured. Reserved time for CE marking application in H2 2024. ISO 13485 certification process started.
- Moderate competition**
Tendo is well positioned compared to competitors and offers a unique product with high usability and functionality.

TENDO COMMENTS

It is with pride that I look back over the past year and all that the Company has achieved. Since the issue in April 2023, we have managed to tick off several milestones on our journey towards a profitable growth company and I look forward to seeing what the future has to offer.

Since April 2023, we have initiated the commercialization of OneGrip and intensified our marketing efforts in the Nordic region. The commercial work is led by Peter Andersson, who has increased the company's contacts with prescribing healthcare professionals, orthopaedic technology units, patient and interest organizations, rehabilitation centers and personal assistance companies, and not least with potential users.

During the second quarter, we were able to share the significant milestone of the first delivery of OneGrip to a user. At the same time, Tendo has increased its presence at congresses and fairs focused on spinal cord injuries, orthopaedic technology and assistive devices. OneGrip has been consistently well received by both professionals and users and it is clear that there is a great need for our product.

This marked the start of our commercialization and confirms that there is a willingness to pay as healthcare providers see the value of Tendo's assistive devices. Since this first delivery, our commitment and dedication has resulted in increasing demand. We have been pleased to see that more users have been referred to OneGrip by carers and other stakeholders. This shows that our product meets real needs and provides real benefits.

A CE marking means that our product reaches the highest desired standards, but it also provides access to new markets and opportunities to scale up sales to completely new levels, as each OneGrip sold does not need to be referred after approved CE marking.

To strengthen the team for that journey, Maria Lopez was recruited in the autumn as responsible for ensuring that OneGrip meets the regulatory and quality requirements associated with, among other things, CE marking. I am convinced that with her extensive experience and knowledge, we will be able to ensure that we reach the regulatory approvals we strive for. Maria Lopez has previously been CEO of Integrum and successfully managed the approval of the Company's medical devices in both the EU and the US.

The importance of CE marking - Our current customized product gives us a unique opportunity to get close to customers and strengthen the relationship between healthcare providers, manufacturers and users. Despite the advantages of a customized product, a future CE-marked product will give us completely different opportunities to scale up both in terms of volume and geography, which is also what is required to build a profitable growth company.

Therefore, we have during the autumn signed an agreement with BSI Group, a so-called "Notified Body", which means that we have been given a fixed time to review the technical documentation for the CE marking of Tendo OneGrip, but also the company's quality management system according to ISO 13485. By submitting our technical documentation, we take a big step closer to a CE-marked product.



With a strong team and a clear plan, we are ready to take the final steps towards CE marking.

We are facing an exciting period of intensified regulatory activities such as CE marking, ISO 13485 certification and increased market presence. We look to the future with great optimism, where our ambitious goals drive us towards real change at both the individual and societal level. By actively seeking partnerships with distributors, we strive to make our product easily accessible and thereby have a positive impact on the lives of even more people.

Deeply rooted in our work is the realization of OneGrip's potential to change lives. Every step we take is driven by a desire to offer a product that makes a real difference to those who need it most. I would like to extend a special thank you to all our owners and our hard-working team. Together, we continue to shape a future where our innovative solution plays a critical role in improving the quality of life for as many people as possible.

Welcome to invest in Tendo!

Sofie Woge - CEO



USER STORIES

ERICA was in the middle of her life, working as a nurse and pregnant, when she suffered a hemorrhage in her cervical spine that pinched her spinal cord.



It is a magical feeling to be able to grip things for the first time again. If you have no hand function, getting it back is truly life-changing.

She has since been paralysed from the chest down which has had a huge impact on her life as it stops her from doing everyday things like writing and putting on make-up, but also from being an active mother and playing with her children.

After her injury, it became clear to her how concerned she was about the loss of grip strength, which she also says is what she misses most to be able to live an active life, like before the injury.

Tendo OneGrip enables Erica to perform more everyday activities that were previously challenging, such as folding laundry or building with blocks with her daughter - a change that has increased her independence and quality of life.



Click on the icon to see Erica's user story



MEET JOHAN

Just over 20 years ago, Johan was involved in an accident that resulted in a broken neck, i.e. a spinal cord injury to the cervical vertebrae, which left Johan paralyzed in large parts of his body.

Johan has now been paralyzed for over 20 years and has undergone several operations, all without significant improvement. He is constantly dependent on having people around him to help him with most daily tasks such as eating, brushing his teeth and drinking.

With the help of OneGrip, Johan could perform tasks such as eating, drinking and painting on his own instead of being constantly dependent on people around him to help him. OneGrip thus represents the assistive device that Johan had been missing since the diving accident that helped him to feel an increased degree of independence.



Click on the icon to see Johan's hand function with and without OneGrip.

THE OFFER

Important: Public subscription, as well as subscription of and trading in unit rights, takes place through your bank in accordance with the subscription instructions provided by the bank. For practical information and more detailed instructions on how to subscribe, please visit: <https://nordic-issuing.se/en/>

TERMS & STRUCTURE

TERMS:

Each existing shareholder will on the record date of 4 April 2024 receive one (1) unit right for every one (1) share held. (one) unit right for each one (1) share held. One (1) unit right is required to subscribe for one (1) unit.

SUBSCRIPTION PRICE:

The price per unit in the issue is SEK 1.76, which corresponds to SEK 0.16 per share.

PROCEEDS AT FULL SUBSCRIPTION:

SEK 20.2 million gross and SEK 16.6 million net, after transaction-related costs, excluding repayment of the bridge loan.

SUBSCRIPTION COMMITMENTS:

Tendo has received subscription commitments totalling SEK 1.1 million corresponding to 5.3% of the Offer.

DILUTION (MAX):

The number of shares before the rights issue amounts to 11,475,362. At full subscription in the rights issue and assuming that all issued warrants TO 3 are exercised, 137,704,344 new shares will be issued, which corresponds to a maximum dilution of approximately 92% for shareholders who do not participate in the issue.

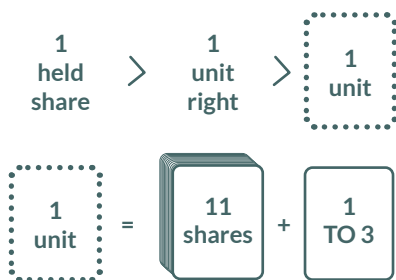
TO 3 (WARRANT):

One (1) warrant of series TO 3 entitles the holder to subscribe for one (1) new share in Tendo during the period 24 September 2024 - 8 October 2024 at a subscription price amounting to 60% of the volume weighted average price (VWAP) 10 days prior to the first day of the subscription period, however, not less than SEK 0.16 per share and not more than SEK 0.60 per share.

UNIT

Each existing shareholder will on the record date of 4 April 2024 receive one (1) unit right for each one (1) share held. One (1) unit right is required to subscribe for one (1) unit.

Each one (1) unit consists of eleven (11) new shares and one (1) TO3 which can be exercised in October 2024 at a discount of 40% compared to the current market price at the time.



IMPORTANT INFORMATION

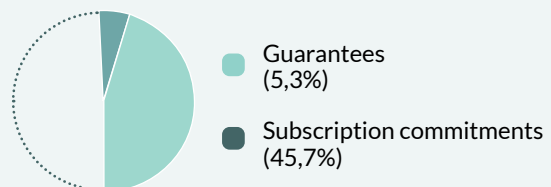
This information brochure constitutes marketing and is not a prospectus in accordance with Regulation (EU) 2017/1129 of the European Parliament and of the Council. The invitation to subscribe for securities in Tendo AB ("Tendo" or the "Company") is only made through the memorandum published in March 2024, which is available on Tendo's website www.tendoforpeople.se. Investors are recommended to read the memorandum in its entirety before making an investment decision.

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CALENDAR

- 4 april 2024 ○ Record date
- 8 april 2024 ○ First day of trading in unit rights & BTU
- 8 april 2024 ○ First day of subscription period
- 14 april 2024 ○ Last day of trading in unit rights
- 22 april 2024 ○ Last day of subscription period
- 24 april 2024 ○ Announcement of results

SUBSCRIPTION COMMITMENTS & GUARANTEES



The issue is secured to approximately 51% through subscription commitments and guarantees from the board, management and external investors.

[Read more here](#)

For questions, please contact
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tendo

FOR MORE INFORMATION ABOUT THE OFFER

Read more here



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Disclaimer: This brochure is provided by Tendo, based on publicly available information and does not necessarily contain all the information required to make an investment decision.

Public information prevails: In case of discrepancies or incorrect information in this brochure, the corresponding public announcements of Tendo prevail. For more detailed information on the Issue and how to subscribe, please visit <https://www.tendoforpeople.se>.

